Scam "US Trading Commission" website is not the FTC

January 25, 2021 by Seena Gressin Attorney, Division of Consumer & Business Education, FTC It's often said that imitation is the sincerest form of flattery, but we are not flattered at all by a scam website designed to look like a Federal Trade Commission site and steal your money.

The imposter calls itself the US Trading Commission and uses the FTC's seal and address. It claims it operates a "personal data protection fund" to compensate people whose personal information has been exposed on the web. The site says you can "instantly receive" a cash payment by clicking on some links and giving the site your personal data and bank account or electronic wallet information. Of course, if you do that, your money will be gone, you may download malware onto your device, and scammers can misuse your personal information to steal your identity.

The site pops up as a YouTube link and has used several different URLs. It promises that payment "is available to residents of all countries of the world." People as far away as Russia, Ukraine, Belarus, Kazakhstan, and Latvia have reported the site to the FTC, and several have reported losing money.

Here's what you need to know. The FTC does shut down scams and return money to people who lost it to dishonest or unfair business practices. But we will never ask for money, or for your bank account, credit card, or Social Security number so that you can get a refund. If the FTC needs to get money to you, we usually send a check through the mail. You can learn about our refund programs at <u>FTC.gov/refunds</u>.